LUCIAN A. TAYLOR

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Employment

Assistant Professor, Department of Finance, Wharton School of the University of Pennsylvania, 2009-present

Lecturer, Department of Finance, Wharton School of the University of Pennsylvania, 2008-2009

Business Analyst, McKinsey and Company, Chicago, Illinois, 2001- 2003

Education

University of Chicago, Booth School of Business
Ph.D. in Finance, 2003-2009
M.B.A., 2003-2009

Princeton University
A.B. *Summa cum laude* in Ecology and Evolutionary Biology, Applied Mathematics, 2001

Publications

1. "Entrepreneurial Learning, the IPO Decision, and the Post-IPO Drop in Firm Profitability"
   Lubos Pastor, Lucian Taylor, and Pietro Veronesi
   The Review of Financial Studies, 2009, 22(8), 3005-3046.

2. "Why Are CEOs Rarely Fired? Evidence from Structural Estimation"
   Lucian Taylor
   The Journal of Finance, 2010, 65(6), 2051-2087.

Articles Submitted

3. "CEO Wage Dynamics: Estimates from a Learning Model"
   Lucian Taylor
   Journal of Financial Economics. Submitted February 12, 2012. Revise and resubmit.

Research in Progress

4. "Dynamic Debt Runs: Evidence from a Structural Estimation"
   Enrique Schroth, Gustavo Suarez, and Lucian Taylor

Honors, Grants, and Awards

Cynthia and Bennett Golub Endowed Faculty Scholar Award, 2011
Rodney White Center for Financial Research Grant, 2008, 2009, 2010, 2011
NASDAQ award for best paper on capital formation, Western Finance Association, 2008
Merrill Lynch Research Fellowship, 2008
Fischer Black Doctoral Fellowship, 2007
CRSP Summer Research Grant, 2004
Rhodes Scholarship Finalist, 2000

Invited Presentations and Professional Activities

"Entrepreneurial Learning, the IPO Decision, and the Post-IPO Drop in Firm Profitability"
NBER 2007 Asset Pricing Program Meeting, NBER 2007 Entrepreneurship Working Group Meeting, New York University (coauthor presenting), University of Chicago, University of Illinois Urbana-Champaign (coauthor presenting), University of North Carolina (coauthor presenting), University of Toronto (coauthor presenting), Vienna Symposia in Asset Management (coauthor presenting), Western Finance Association 2008 (coauthor presenting)

"Why Are CEOs Rarely Fired? Evidence from Structural Estimation"
Arizona State University, 2009 Econometric Society winter meeting, 2009 European Finance Association meeting, Harvard University, London Business School, New York University, University of California at Berkeley, University of Chicago, University of Illinois Urbana-Champaign, University of Michigan, University of Pennsylvania, University of Rochester, University of Texas at Austin, University of Wisconsin

"CEO Wage Dynamics: Evidence from a Learning Model"
Carnegie Mellon University, Duke University, Laval University, University of Amsterdam, University of Utah, Yale University, 2011 European Finance Association Meeting, 2010 FIRS Conference (Florence), 2010 Rothschild Caesarea Center Conference, 2010 Society for Economic Dynamics Conference (Montreal), 2011 Jackson Hole Finance Conference, 2011 Western Finance Association Meeting (Santa Fe), 2011 European Finance Association Meeting (Stockholm), 2011 Olin Conference on Corporate Finance

"Dynamic Debt Runs: Evidence from a Structural Estimation"
Erasmus University, Tilburg University, University of Pittsburgh, University of Virginia, 2011 European Summer Symposium in Finance (coauthor presenting)

Selected Discussions:

Five Star Conference, 2008
European Finance Association, 2009
Mitsui Finance Symposium, 2010
Erasmus University Workshop on Executive Compensation and Corporate Governance, 2010
FIRS, 2010
American Finance Association, 2011
Western Finance Association, 2011
European Finance Association, 2011

Selected Referee Work:

Journal of Finance, Journal of Financial Economics, Journal of Financial Econometrics, Journal of Political Economy, Management Science, RAND Journal of Economics, Review of Financial Studies

Program Committee, 2011 Western Finance Association Meeting
Program Committee, 2011 European Finance Association Annual Meeting

Ph.D. Students:

Nickolay Gantchev, University of North Carolina, 2010, Committee chair
James Park, University of British Columbia, 2011, Committee member

Personal Information

U.S. citizen