FINANCE DEPARTMENT

Admission and Basic Requirements

Undergraduate training in economics, mathematics, engineering, or other quantitative disciplines is an excellent background to undertake doctoral studies in the field of finance. The GMAT or the GRE General Test is required of all applicants. Applicants are expected to have completed introductory courses in economic theory, mathematics (including calculus) and basic accounting principles. Students who do not meet these course requirements but otherwise show promise may be admitted on the condition that they remove any deficiencies during the summer that precedes enrollment or soon thereafter.

Students must take ECON 681 or ECON 700 and 701 which is offered in the fall term. To help students prepare for ECON 681 or ECON 700 and ECON 701, the Economics Department offers ECON 897, a non-credit course in mathematical analysis for economists held for seven weeks at the end of the summer prior to the beginning of the program. Students are not required to take ECON 897, but are strongly encouraged to do so. ECON 897 will provide a better foundation and is designed for students with stronger backgrounds in mathematics. The Wharton School offers an alternative “math camp” course during the summer. Econ 897 is designed for students with stronger backgrounds in mathematics than is the Wharton math camp.

International students who are accepted into the program and whose first language is not English may be required to take the SPEAK test offered through the English Language Programs office. This test is used to determine/confirm a student's fluency in English. If test results indicate a student would benefit from additional language instruction, arrangements will be made for summer class work and tutoring. Students will be expected to complete this additional work to ensure their proficiency in written and spoken English in professional settings.